Quarterly Report of Projects

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M1 ID: m1reb02

Quarter: 2012Q4

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1. Securities Lending
   1. Supervising Economists: Cecilia Caglio, Daniel Beltran, Beth Kiser
   2. Duties completed:
      1. Created and currently maintaining references for primer
      2. Was trained on Markit data and uses
   3. Is project completed?
      1. No, currently expanding work. Cecilia and Dan hope to write not just a primer but also an academic paper on Sec Lending.
2. Interest Rate Risk (Financial Implications of Quantitative Easing)
   1. Supervising Economist: Mike Kiley
   2. Duties completed:
      1. Met with Lieu to gain understanding of previous work by Skander on the topic
      2. Coordinated data transfer to OFS
      3. Built new data set for analysis
         1. Written in SAS
         2. Comprised of FOMC, CRSP and Fama-French data
      4. Guided Mike Kiley in the (re)learning of STATA
      5. Created SAS files to run a loop to create a variable for residuals
      6. Wrote and ran do files for time series analysis
      7. Produced tables with analysis results
   3. Is project completed?
      1. No, currently expanding project to incorporate Skander Van Den Huevel’s work. Matt and I are coordinating the transfer of the rest of the files. I will also be working on this project to ensure we can replicate the results of the both the 2008 and 2012 papers.
3. FCI packet
   1. Supervising Economist: John Schindler
      1. NOTE: Splus code was mostly written by Joe LaBriola
   2. Duties completed:
      1. Corrected and completed code
      2. Incorporated changes as designated by John and Sam
      3. Finalized programming
      4. Managed the database and updated necessary series
      5. Ran and posted packet daily to OFS website
   3. Is project completed? Yes, my current duties are only maintenance. I am also still in charge of running the packet daily and coordinating the data updates from NYFRB.
4. Aggregate Leverage Porfolio
   1. Supervising Economist: Rochelle Edge
   2. Duties completed:
      1. Ran updates of the aggregate leverage portfolio to prepare for QS round in December
      2. Submitted to Rochelle for revisions and changes
      3. Produced final product for QS
   3. Is project completed? Yes, though I still am in charge of running it quarterly.
5. Margin Changes Packet
   1. Supervising Economist: John Schindler
   2. Duties completed:
      1. Check for updates to the data
      2. Incorporate updates when available (quarterly)
   3. Is project completed? Yes, though I still am in charge of running it quarterly.
6. QS charting
   1. Supervising Economist: Lead QS Economist
   2. Duties completed:
      1. Worked with lead RA (Greg Donadio) to complete charts
      2. Coded and designed charts for final QS packet
   3. Is project completed? Yes.
7. DTCC
   1. Supervising Economist: Cecilia Caglio
   2. Duties completed:
      1. Worked on some coding
   3. Is project completed? No, but due to competing projects, like Sec Lending, Cecilia pulled another RA onto the project. I am no longer working on the DTCC data.
8. FOMC
   1. Supervising Economist: Mike Kiley
   2. Duties completed:
      1. Compiled charts and figures for FOMC briefing in December
      2. Produced final packet that was presented at the FOMC meeting
   3. Is project completed? Yes.
9. CCAR
   1. Supervising Economist: Luca Guerrieri
   2. Duties completed:
      1. Worked with Val to improve efficiency of .do files for STATA
      2. Ran tests on programs to ensure accuracy before CCAR stress testing began
      3. Edited and completed charts and figures for memo to Beverly Hirtle
      4. Compiled raw data into useable format
   3. Is project completed? Yes.
10. IPO Project
    1. Supervising Economist: Cecilia Caglio
    2. Duties completed:
       1. Edited raw data
       2. Compiled raw data for analysis
       3. Ran simple SAS programs for simple analysis
    3. Is project completed? Yes.
11. Trainings
    1. Attended and participated in training for SAS Macros.
    2. Attended and participated in job market candidate presentations.